

STATE OF INDIANA



INDIANA UTILITY REGULATORY COMMISSION
302 W. WASHINGTON STREET, SUITE E-306
INDIANAPOLIS, INDIANA 46204-2764

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JAN 08 2004

APPLICATION OF INDIANAPOLIS POWER
& LIGHT COMPANY FOR APPROVAL OF A
FUEL COST CHARGE FOR ELECTRIC
SERVICE IN ACCORDANCE WITH THE
PROVISIONS OF I.C. 8-1-2-42

INDIANA UTILITY
CAUSE NO. 38703-FAC 62

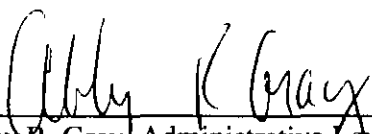
You are hereby notified that on this date the Indiana Utility Regulatory Commission ("Commission") has caused the following entry to be made:

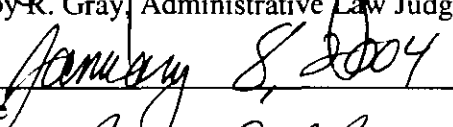
The Presiding Officer has reviewed the evidence filed in this Cause and has the following questions:

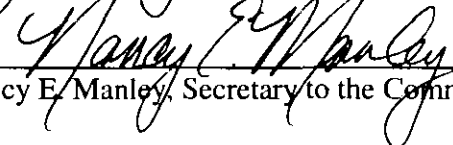
1. How does IPL currently treat the revenue earned and expenses incurred from the off-system sale of electricity that is generated by IPL in its computation of net operating income applicable to retail customers for the purposes of the FAC earnings test?
2. How does IPL currently treat the revenue earned and expenses incurred from the off-system sale of electricity that is purchased by IPL in its computation of net operating income applicable to retail customers for the purposes of the FAC earnings test?
3. Please provide the footnotes referenced (a, b & c) on IPL Exhibit 2 (Statement of Jurisdictional Electric Operating Income).

IPL should file a response to these questions with the Commission on or before January 20, 2004.

IT IS SO ORDERED.


Abby R. Gray, Administrative Law Judge


Date January 8, 2004


Nancy E. Manley, Secretary to the Commission